



Eurasia Business and Economics Society
www.ebesweb.org - ebes@ebesweb.org

29th EBES CONFERENCE - LISBON

October 10-12, 2019 / LISBON, PORTUGAL

Hosted by

ISCTE IUL
Instituto Universitário de Lisboa



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EBES is a scholarly association for scholars involved in the practice and study of economics, finance, and business worldwide. EBES was founded in 2008 with the purpose of not only promoting academic research in the field of business and economics, but also encouraging the intellectual development of scholars. In spite of the term “Eurasia”, the scope should be understood in its broadest term as having a global emphasis.



EBES aims to bring worldwide researchers and professionals together through organizing conferences and publishing academic journals and increase economics, finance, and business knowledge through academic discussions. Any scholar or professional interested in economics, finance, and business is welcome to attend EBES conferences. Since our first conference in 2009, around 11,460 colleagues from 98 countries have joined our conferences and 6,546 academic papers have been presented. EBES has reached 2,105 members from 84 countries.

Since 2011, EBES has been publishing two journals. One of those journals, ***Eurasian Business Review - EABR***, is in the fields of industrial organization, innovation and management science, and the other one, ***Eurasian Economic Review - EAER***, is in the fields of applied macroeconomics and finance. Both journals are published quarterly by **Springer** and indexed in **Scopus**. In addition, EAER is indexed in the **Emerging Sources Citation Index (Clarivate Analytics)** and EABR is indexed in the **Social Science Citation Index (SSCI)**. EABR was recently assigned an Impact Factor of 2.143 (2018 JCR Impact Factor) which puts it in the top quartile among “Economics” journals.

Furthermore, since 2014 Springer has started to publish a new conference proceedings series (***Eurasian Studies in Business and Economics***) which includes selected papers from the EBES conferences. The 10th, 11th, 12th, 13th, 14th, 15th, 16th, 17th, 18th, 19th and 20th (Vol.2) EBES Conference Proceedings have already been accepted for inclusion in the **Conference Proceedings Citation Index - Social Science & Humanities (CPCI-SSH)**. The 20th (Vol.1), 21st and subsequent conference proceedings are in progress.

On behalf of all EBES officers, I sincerely thank you for all your support in the past. We look forward to seeing you at our forthcoming conferences. We very much welcome your comments and suggestions in order to improve our future events. Our success is only possible with your valuable feedback and support!

I hope you enjoy the conference and Lisbon.

With my very best wishes,

Klaus F. ZIMMERMANN
President

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- **Klaus F. Zimmermann**, *Central European University, Hungary*
- **Jonathan Batten**, *Universiti Utara Malaysia, Malaysia*
- **Iftekhar Hasan**, *Fordham University, U.S.A.*
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- **John Rust**, *Georgetown University, U.S.A.*
- **Dorothea Schafer**, *German Institute for Economic Research DIW Berlin, Germany*
- **Marco Vivarelli**, *Università Cattolica del Sacro Cuore, Italy*

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- **Justin Y. Lin**, *Peking University*, China
- **Brian Lucey**, *The University of Dublin*, Ireland
- **Rita Martenson**, *Goteborg University*, Sweden
- **Steven Ongena**, *University of Zurich*, Switzerland
- **Peter Rangazas**, *Indiana University-Purdue University Indianapolis*, U.S.A.
- **Peter Szilagyi**, *Central European University*, Hungary
- **Amine Tarazi**, *University of Limoges*, France
- **Russ Vince**, *University of Bath*, United Kingdom
- **Adrian Wilkinson**, *Griffith University*, Australia
- **Naoyuki Yoshino**, *Keio University*, Japan

Welcome to the 29th EBES Conference - Lisbon

We are excited to jointly organize our 29th conference will take place on October 10th, 11th, and 12th, 2019 at the *ISCTE-IUL Instituto Universitário de Lisboa* in Lisbon, Portugal with the support of the *Istanbul Economic Research Association*. The conference will be hosted by *ISCTE-IUL Instituto Universitário de Lisboa*. We are honored to have received top-tier papers from distinguished scholars from all over the world. We regret that we were unable to accept more papers. In the conference, 311 papers will be presented and 548 colleagues from 52 countries will attend the conference.



We are pleased to announce that distinguished colleagues **Amine Tarazi** from the *University of Limoges*, France and **Robert William Vivian** and **Christo Auret** from *University of the Witwatersrand*, South Africa will join the conference as the keynote speakers.

Throughout the years, EBES conferences have been an intellectual hub for academic discussion. Participants have found an excellent opportunity for presenting new research, exchanging information and discussing current issues. We believe that our future conferences will improve further the development of knowledge in our fields. In addition, based on the contribution of the paper to the field, the *EBES Award Committee* has selected one of the papers for the *Best Paper Award*. The *Best Paper Award* winner will be announced during the conference.

On behalf of EBES, I would like to thank to *the ISCTE-IUL Instituto Universitário de Lisboa* for their hospitality and our sponsor *Istanbul Economic Research Association*, all presenters, participants, board members, and keynote speakers.

I am looking forward to meeting you in person in Lisbon and seeing you all again at the upcoming EBES conferences.

Best regards,

Ender Demir, PhD
Conference Coordinator

- **Sagi Akron**, *University of Haifa*, Israel
- **Hasan Fehmi Baklaci**, *Izmir University of Economics*, Turkey
- **Adam P. Balcerzak**, *Nicolaus Copernicus University*, Poland
- **Marco Bisogno**, *University of Salerno*, Italy
- **Gabor Bota**, *Budapest University of Technology and Economics*, Hungary
- **Laura Brancu**, *West University of Timisoara*, Romania
- **Taufiq Choudhry**, *University of Southampton*, UK
- **Joel I. Deichmann**, *Bentley University*, USA
- **Ivana Dražić Lutilsky**, *University of Zagreb*, Croatia
- **Irene Fafaliou**, *University of Piraeus*, Greece
- **Clara García**, *Universidad Complutense de Madrid*, Spain
- **Tamara Jovanov**, *University Goce Delcev - Shtip*, Macedonia
- **Alexander M. Karminsky**, *National Research University*, Russia
- **Ashraf A. Khallaf**, *American University of Sharjah*, UAE
- **Tipparat Laohavichien**, *Kasetsart University*, Thailand
- **Gregory Lee**, *University of the Witwatersrand*, South Africa
- **Roman Mentlik**, *University of Finance and Administration*, Czech Republic
- **Veljko M. Mijušković**, *University of Belgrade*, Serbia
- **Alexander Redlein**, *Vienna University of Technology*, Austria
- **Nives Botica Redmayne**, *Massey University*, New Zealand
- **Liza Rybina**, *KIMEP University*, Kazakhstan
- **Hunik Sri Runing Sawitri**, *Universitas Sebelas Maret*, Indonesia
- **Irina Sennikova**, *RISEBA University*, Latvia
- **Pekka Tuominen**, *University of Tampere*, Finland
- **Manuela Tvaronavičienė**, *Vilnius Gediminas Technical University*, Lithuania
- **Sofia de Sousa Vale**, *ISCTE Business School*, Portugal

KEYNOTE SPEAKERS

Amine Tarazi is a professor of Economics and Finance at the University of Limoges (France) where he is currently the Director of a research center, LAPE, and Head of Master and PhD programs in Banking and Finance. He was appointed as a senior fellow of IUF (Institut Universitaire de France) in 2017 for recognition of his research achievements. He served as a Vice-President in charge of Research and President of the Scientific Board of the University and as head of the Economics Department and head of international affairs. He earned his Ph.D. in economics from the University of Limoges in 1992 and holds an MSc in Money, Banking and Finance from the University of Birmingham (UK). He also served as a research consultant for ACPR (French Prudential Supervisory Authority), where he is currently a member of the Scientific Committee, and has visited universities in many countries. He has coordinated several European Commission backed research projects and other international research programs and grants. In particular, he has acted as the global coordinator of the European Commission ASIALINK/B7-301/2005/105-139 program and is currently the global coordinator of the European Commission OPTBANK program involving various universities in Europe and Asia. He is currently an associate editor of the *Journal of Money Credit and Banking*, the *Journal of Financial Stability*, the *European Journal of Finance* and other finance and economics journals. He has served as an associate editor of the *Journal of Banking and Finance*. His current research interests relate to financial institutions, bank risk and prudential regulation. His works have appeared in journals such as the *Journal of Financial Economics*, *Review of Finance*, *Journal of Financial Intermediation*, *Journal of Corporate Finance*, *Journal of Banking and Finance*, *Journal of International Money and Finance*, *Journal of Economic Behavior and Organization*, *Journal of Economic Surveys*, *Journal of Comparative Economics*, *Applied Economics*, *Journal of Financial Services Research*, and others.



Christiaan Jacobus Auret started his career in 1978 with Sanlam in the actuarial department and subsequently spent time with *Norwich Union*, *Lifegro Assurance Ltd*, *Momentum Life Assurance Ltd*, *Eskom Pension* and *Provident Fund* as Director Fund Management. In 1997 he was approached to apply his knowledge and experience of the financial investment and derivative markets to the agricultural markets after deregulation of the agricultural boards. He joined *Suidwes Landbou Ltd* as General Manager Grain Marketing and Trading. In January 2001, he was appointed as Executive Director of *Decillion Agri Services* heading up the Commodity Price Risk Management and Grain trading function. He also headed up the Strategic Market Intelligence unit of Decillion. He has been a visiting lecturer in Business Finance to final and post graduate students in Investment and Corporate Finance at *WITS University* since 1995. In July 2004, he formed *CJA Strategic Risk Brokers (Pty) Ltd* of which he is currently the managing director. He has also strengthened his longstanding ties with *WITS University* and has been appointed as a full professor in finance at the *School of Economics and Business Sciences* in 2008. He has been head of the Finance division since 2008. He also serves as a trustee as well as serves as an investment committee member of the University's retirement fund and he is also a senate member of the University. Prof. Auret's achievement in teaching and learning is impressive and regular student evaluations scores consistently place him in the top ten percent range for the university, faculty, school, and large classes. Although Prof. Auret has been associated with Wits since September 1995, most of the time this has been on a part-time basis. Since March 2004, he has published thirty-six accredited articles in international and local journals. The publication '*Book-to-market ratio and returns on the JSE*' won the internationally adjudicated *Sanlam Capital Markets Award* for the best article to appear in the *Investment Analysts' Journal* for the 2006 year. In 2015, Prof. Auret was appointed as Editor-in-Chief of the prestigious *Investment Analysts Journal (IAJ)* which has been going for 47 years. Prof. Auret is a regular speaker at finance, investment and agricultural conferences and over the past twenty-four years he has delivered over seventy speeches at national and international conferences.



Robert William Vivian, upon graduating, started his career a certificated and professional engineer electrical engineer specializing in the distribution of electricity. While practicing as an engineer he developed an interest in law and obtained two further degrees this time in law. He merged his interest in engineering and law entering the field of risk management becoming a consultant to most of the listed manufacturing companies. In 1989, he was appointed as the first professor of insurance and risk management at the university and pioneered the economic theory of insurance at the university. Shortly after arriving at Wits he was appointed as the Head of the Department a position he held for over a decade. He co-authored a text book on risk management which is the country's leading textbook in the field. In 2000, he was also appointed as a professor of finance while the university sought a full time professor of finance. He was also appointed as an advocate of the *High Court of South Africa*. He has a number of academic interests one of which is economic history, in particular the economic history of the development of the South African insurance market. While pursuing this interest he became the President of the *Economic Society of South Africa*. He was appointed by the *Minister of Finance* as a member of the insurance advisory committee.



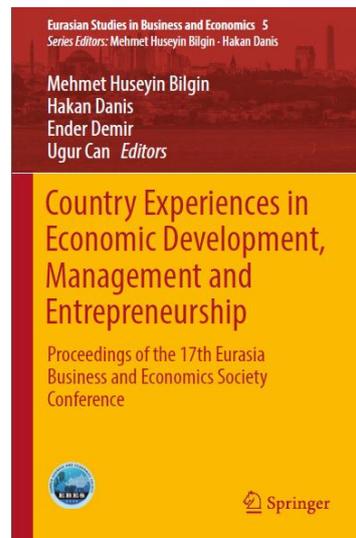
PUBLICATION OPPORTUNITIES

After the conference, participants can submit their papers to:

- The **EBES journals** (*Eurasian Business Review - EABR* and *Eurasian Economic Review - EAER*). EBES journals (EABR and EAER) are published by **Springer** and both are indexed in the *SCOPUS*, *EBSCO EconLit with Full Text*, *Google Scholar*, *ABS Academic Journal Quality Guide*, *CNKI*, *EBSCO Business Source*, *EBSCO Discovery Service*, *EBSCO TOC Premier*, *International Bibliography of the Social Sciences (IBSS)*, *OCLC WorldCat Discovery Service*, *ProQuest ABI/INFORM*, *ProQuest Business Premium Collection*, *ProQuest Central*, *ProQuest Turkey Database*, *ProQuest-ExLibris Primo*, *ProQuest-ExLibris Summon*, *Research Papers in Economics (RePEc)*, *Cabell's Directory*, and *Ulrich's Periodicals Directory*. In addition, while **EAER** is indexed in the **Emerging Sources Citation Index** (Clarivate Analytics), **EABR** is indexed in the **Social Science Citation Index (SSCI)** and Current Contents / Social & Behavioral Sciences.
- The **Springer's series Eurasian Studies in Business and Economics**. This will also be sent to *Clarivate Analytics* in order to be reviewed for coverage in its *Conference Proceedings Citation Index - Social Science & Humanities (CPCI-SSH)*. Please note that the 10th, 11th, 12th, 13th, 14th, 15th, 16th, 17th, 18th, 19th, and 20th (Vol.2) EBES Conference Proceedings are accepted for inclusion in the *Conference Proceedings Citation Index - Social Science & Humanities (CPCI-SSH)*. The 20th (Vol.1), 21st and subsequent conference proceedings are in progress. There is no submission or publication fee for *Eurasian Studies in Business and Economics*.



Social Sciences Citation Index Current Contents
Social & Behavioral Sciences



GENERAL INFORMATION

Conference Venue

ISCTE-IUL Instituto Universitário de Lisboa
Av. das Forças Armadas 36,
1649-026 Lisboa, Portugal
<https://www.iscte-iul.pt/>

All conference rooms are equipped with a computer and a projector with screen for power-point presentations; also wireless internet will be available during the conference to participants free of charge.

Registration Desk

DAY 1: REGISTRATION: 08:30-16:00

DAY 2: REGISTRATION: 08:30-16:00

DAY 3: REGISTRATION: 08:30-16:00

Participants will be able to register at above given times during the conference days at the registration desks.

**Best Paper Award Sponsored by
John P. Rust, Georgetown University
DAY 1 - Room: Auditório J.J. Laginha
@12:30-12:50**

While submitting full papers is not required for EBES Conferences, only submitted full papers has been considered for the Best Paper Award. The Best Paper Award is selected by our Award Committee and EBES will award 500 Euros and "Best Paper Award Certificate" to the winner. The award winner, the runner-up, and the third papers will be published in either EAER or EABR after very fast review process.

Catering / Refreshment

Tea, coffee and water will be served during the breaks and lunch will be served at midday, as indicated in the conference program.

Parallel Sessions

All presenters may upload presentations in either MS PowerPoints or pdf format. You are responsible for ensuring that your presentations are uploaded in advance of the start of the sessions. Each presenter will have 15 minutes for presentation and 5 minutes for discussions. The session chair is responsible for directing any Q & A and for ensuring that the session starts and ends on time.

Dress Code

The dress code for the conference is smart casual.

CONFERENCE PROGRAM

THURSDAY, OCTOBER 10 (DAY 1)

REGISTRATION: 08:30-16:00

WELCOME SPEECH: 09:00-09:20

Room: Auditório J.J. Laginha

Maria João Cortinhal, Dean, *ISCTE Business School*, Portugal

Mehmet Huseyin Bilgin, Vice President, *EBES & GLO & Istanbul Medeniyet University*, Turkey

DAY 1 - SESSION I: 09:20-11:20

ACCOUNTING/AUDIT I

Chair: Imtiaz Badshah

Room: Auditório B203

IFRS Convergence Moderates Managerial Ownership and Institutional towards Earnings Management on the Indonesia Stock Exchange

Sistya Rachmawati, Trisakti University, Indonesia and Etty Murwaningsari, Trisakti University, Indonesia

The Impact of CEO Overconfidence on Firm's Accounting and Stock Performance: A Firm's Life Cycle Perspective

Tuba Toksoz, Koc University, Turkey

The Accuracy of Cross-Country Valuation by Multiples Using Comparables - The Cultural Aspect

Finn Alexander Schoeler, Aarhus University, Denmark

Impairment of Financial Assets - Step of Preparation of the Financial Statements in Accordance with IFRS 9

Liliya Rangelova, University of National and World Economy, Bulgaria

Insights from Lobbying Research on the Accounting Standard-Setting Process through Comment Letter Submissions

Lucia Mellado, Universidad Nacional de Educación a Distancia (UNED), Spain and Laura Parte, Universidad Nacional de Educación a Distancia (UNED), Spain

Environmental Disclosures and Corporate Governance Mechanism: Evidence from Emerging Markets

Fitri Wahyuni, Universitas Muhammadiyah Yogyakarta, Indonesia; Evi Rahmawati, Universitas Muhammadiyah Yogyakarta, Indonesia; and Shabrina Rahma Anindya, Universitas Muhammadiyah Yogyakarta, Indonesia

BANKING I

Chair: Amine Tarazi

Room: Room C2.02

Financial Distress, Contract Enforcement and Asset Grabbing: An Investigation of Repossession Reform in China

Julian Frank, London Business School, United Kingdom; Meng Miao, Renmin University of China, China; and Oren Sussman, University of Oxford, United Kingdom

Does Financial Inclusion Bring Financial Stability? Evidence from European Banks

Gamze Ozturk Danisman, Bahcesehir University, Turkey

A Decade after Financial Crisis: An Approximation to the Spanish Case

Julian Llorent Jurado, Pablo de Olavide University, Spain; Jose Antonio Ordaz Sanz, Pablo de Olavide University, Spain; Maria del Carmen Melgar Hiraldo, Pablo de Olavide University, Spain; and Flor María Guerrero Casas, Pablo de Olavide University, Spain

An Empirical Study of Blockchain Technology, Innovation, Service Quality and Firm Performance in the Banking Industry

Rekha A G, State Bank Institute of Leadership, India and Resmi A G, University of Kerala, India

Determinant Analysis of Islamic Banks' Market Share in Indonesia and Malaysia

Ilham Maulana Saud, Universitas Muhammadiyah Yogyakarta, Indonesia; Meti Novi Prihastuti, Universitas Muhammadiyah Yogyakarta, Indonesia; and Fitri Wahyuni, Universitas Muhammadiyah Yogyakarta, Indonesia

Cross-Border Bank Claims and Fiscal Rules

Joanna Siwinska-Gorzela, University of Warsaw, Poland

INVESTMENT I

Chair: Yudhvir Seetharam

Room: Room C2.05

Do Islamic Fundamental Weighted Indices Outperform Their Conventional Counterparts? An Empirical Investigation during the Crises in the MENA Region

Rasha Tawfiq Abadi, University of Minho, Portugal and Florinda Silva, University of Minho, Portugal

Spillover Effects of News Releases: From Euro Area to New EU Member States

Ewa Stawasz-Grabowska, University of Lodz, Poland and Piotr Szczepocki, University of Lodz, Poland

Modeling Mutual Fund Flows and Fund Risk from a Spatial Perspective

Antonio F. Miguel, ISCTE- IUL, Instituto Universitário de Lisboa, Portugal and Sevgi Eda Tuzcu, Ankara University, Turkey

Morally Questionable Investment Returns: A South African Case Study

Jannie Rossouw, University of the Witwatersrand, South Africa and Stephanus Johannes Joubert, University of South Africa (Unisa), South Africa

Over-Regulated World of Finance

Danuta Dziawgo, Nicolaus Copernicus University, Poland and Leszek Dziawgo, Nicolaus Copernicus University, Poland

Decomposing Value Globally

Yigit Atilgan, Sabanci University, Turkey; K. Ozgur Demirtas, Sabanci University, Turkey; Doruk Gunaydin, Sabanci University, Turkey; and Rabia Imra Kirli Ozis, Sabanci University, Turkey

MARKETING I

Chair: Doris Berger Grabner

Room: Room C1.01

The Impact of the Perceived Experiential Value of AR Technology on Consumers' Buying Decision

Ela Sibel Bayrak Meydanoglu, Turkish-German University, Turkey; Rıza Ozturk, Bielefeld University of Applied Sciences, Germany; and Muge Klein, Turkish-German University, Turkey

An Investigation on Voluntary Simplicity Movement in the Context of Sustainable Consumption Behavior against the Overconsumption Tendency

Emel Celep, Selcuk University, Turkey and Meltem Diktas, Selcuk University, Turkey

The Effect of Moral Identity on Consumer Engagement in Sustainable Consumption

Zaneta Pilgrimiene, Kaunas University of Technology, Lithuania; Aiste Dovaliene, Kaunas University of Technology, Lithuania; and Jurate Banyte, Kaunas University of Technology, Lithuania

Unconscious Consumer Perception and Evaluation of Customer Excitement Elements

Doris Berger Grabner, IMC FH Krems, Austria

Differences in Consumer Behavior from the Viewpoint of the Education and Gender

Robert Stefko, University of Presov in Presov, Slovakia; Tatiana Lorincová, Prešov University in Prešov, Slovakia; and Ivana Ondrijová, Prešov University in Prešov, Slovakia

Research on Upgrading Process with a Dynamic Marketing Capabilities Perspective: A Longitudinal Study of a Chinese Ceramic Manufacturing Enterprise

Fuxian Liu, GuangDong University of Foreign Studies, China; Yangchun Liu, Sun Yat-sen University, China; and Yunshi Mao, Sun Yat-sen University, China

GROWTH & DEVELOPMENT I

Chair: Pari Kasliwal

Room: Auditório J.J. Laginha

Economic Aspects of the Development of Smart Rural Areas

Agnieszka Budziewicz Guzlecka, University of Szczecin, Poland

Analysis of Income Distribution of Wealthy Households in Poland

Alina Jedrzejczak, University of Lodz, Poland and Dorota Pekasiewicz, University of Lodz, Poland

The Effects of Globalization, Poverty and Economic Growth on the Income Inequality of Developing Countries - A Panel Data Analysis

Ana Catarina Kaizeler, ISCAL-IPL, Portugal

Youth Unemployment with Different Indicators and Economic Growth in Japan

Keiji Hashimoto, Otemon Gakuin University, Japan

Testing the Middle Income Trap

Bozena Leven, The College of New Jersey, U.S.A.

Is the Average Propensity to Consume Stationary in the Long Run? Testing Panel Data for Unit Roots Exploiting the Cross-Sectional Dependence, 1952-2014

Andre de Mattos Marques, Federal University of Paraiba, Brazil and Fabio Pesavento, Escola Superior de Propaganda e Marketing, Brazil

COFFEE BREAK: 11:20-11:30

KEYNOTE SESSION: 11:30-12:30

Room: Auditório J.J. Laginha

Chair: Sofia Vale, ISCTE and BRU-UNIDE, Portugal

On the Interaction of Bank Liquidity and Capital

Amine Tarazi, University of Limoges, France

The Omitted History of Portfolio Theory

Robert William Vivian, University of the Witwatersrand, South Africa and Christo Auret, University of the Witwatersrand, South Africa

BEST PAPER AWARD CEREMONY: 12:30-12:50

Room: Auditório J.J. Laginha

LUNCH: 12:50-13:50

MARKETING II

Chair: Ela Sibel Bayrak Meydanoglu

Room: Auditório B203

Omnichannel Strategies under the Marketing 4.0 Paradigm: Conceptual Structure and Current Applications

Ozlem Akgun, Selcuk University, Turkey and Emel Celep, Selcuk University, Turkey

Brand Up-Scaling Strategy

Myeong Hyeon Cho, Korea University Business School, Korea and Patrick DeGraba, Federal Trade Commission, U.S.A.

Family Brands: Have a Better Recognition, Image and Purchase Intention in Sports Sponsorship?

Soledad Zapata Aguera, Universidad Politécnica de Cartagena, Spain and Laura Martinez Caro, Universidad Politécnica de Cartagena, Spain

The Analysis of Brand Loyalty in the Portuguese Mobile Telecommunication Market: A Generational Approach

Sílvia Maria Pereira Silva Faria, Portucalense University Infante D. Henrique (UPT), Portugal and Pedro Ferreira, Portucalense University Infante D. Henrique (UPT), Portugal

The Relationship between Logo Changes and Brand Equity in Creating Brand Awareness

Meltem Diktas, Selcuk University, Turkey and Ozlem Akgun, Selcuk University, Turkey

A Model for Measuring the Value of the Internal Brand

Irena Kenarova-Pencheva, University of Ruse "Angel Kanchev", Bulgaria

BEHAVIORAL FINANCE I

Chair: Amine Tarazi

Room: Room C2.02

New Insights from Bitcoin Futures Market

LehChyan So, National Tsing Hua University, Taiwan and Yi-Miao Chen, National Tsing Hua University, Taiwan

Ignorance is Bliss: The Matter of Financial (in) Attention

Ulkem Basdas, Philip Morris International, Turkey

From Investor Behavior to Market Dynamics: Effect of Behavioral Tendencies in Agent-Based Model with Dual Decision-Making System and Fuzzy-Logic

Mariusz Kicia, Maria Curie-Sklodowska University, Poland

The Low Risk Anomaly in South Africa: A Game of Hide-and-Go-Seek (Alpha)

Yudhvir Seetharam, University of the Witwatersrand, South Africa

Institutions' Investment Horizon, Herding, and Stock Returns

Muhammad Sabeeh Iqbal, Bilkent University, Turkey; Aslihan Salih, TED University, Turkey; and Levent Akdeniz, Bilkent University, Turkey

POLITICAL ECONOMY & PUBLIC ECONOMICS I

Chair: Steven McNamara

Room: Room C2.05

What is the Performance of Fiscal Institutions Regardless of their Classification?

Patricia Sofia Figueiredo Martins, UTAD, Portugal and Leonida Correia, UTAD, Portugal

Comparative Portfolio Analysis of Selected Sovereign Wealth Funds and Case of Turkey

Ayse Akdam Peker, Ankara Haci Bayram Veli University, Turkey

Media Competition and Firms' Pollution Abatement Effort: Evidence from China
Hua Cheng, Nankai University, China

Problem with the Choice of the Price Index Formula While Using Scanner Data Sets in the CPI Measurement

Jacek Henryk Bialek, University of Lodz, Poland and Elzbieta Roszko-Wojtowicz, University of Lodz, Poland

The Western Balkans between Russia and the EU: Another Challenge to Enlargement?

Ritsa Panagiotou, Centre of Planning and Economic Research, Greece

ACCOUNTING/AUDIT II

Chair: Imtiaz Badshah

Room: Room C1.01

Accountants' Perspectives on Corporate Social Responsibility

Tânia Alves Jesus, ISCAL-IPL, Portugal; Manuela Duarte, ISCAL-IPL, Portugal; Manuela Sarmento, Universidade Lusíada, COMEGI, Portugal; and Pedro Pinheiro, ISCAL-IPL, Portugal

Measures to Assess the Payment Behavior of Portuguese Local Governments (2011 to 2017)

Paula dos Santos, ISCAL-IPL, Portugal and Carla dos Martinho, ISCAL/IPL, Portugal

Determinants of Audit Fees focusing on Auditor's Independence - Evidence from the Czech Republic

Michal Sindelar, University of Economics, Prague, Czech Republic

Information Technology and Its Implications for Internal Auditing: An Empirical Study on Lebanese Organizations

Ali Hussein Kassem, The Bucharest University of Economic, Romania

Cost Calculation of Waste Disposal Fees - Example of Polish Communes

Grzegorz Adam Bucior, University of Gdansk, Poland and Ewa Spigarska, University of Gdansk, Poland

The Different Diopter of Internal Auditors versus External Auditors in the Observation of Internal Controls - Research in the Republic of North Macedonia

Zorica Bozhinovska Lazarevska, University Ss Cyril and Methodius, Faculty of Economics, Macedonia

HUMAN RESOURCES I

Chair: Muge Klein

Room: Auditório J.J. Laginha

Measuring Thinking Styles and Emotional Expressivity for HRM Contexts: A Test of Two Instruments in China

Yan Feng, ISCTE-IUL, Portugal and Nelson Jorge Campos Ramalho, ISCTE-IUL, Portugal

Multi-Period Model of Investment Distribution in the Development of Regional Human Capital

Lev Solomonovich Mazelis, Vladivostok State University Economics and Service, Russia and Kirill Igorevich Lavrenyuk, Joint-stock company, Russia

The Performance Measurement System Choices Research in the Bulgarian Social Health Care Level of Decentralization

Venelin Krastev Terziev, University of Rousse, National Military University, Bulgaria and Stoyanka Petkova - Georgieva, University "Prof. Dr. Assen Zlatarov", Bulgaria

The Responses of Overqualified Employees

Maria Jolanta Piotrowska, Wroclaw University of Economics, Poland

Moving towards Self-Employment: Intentions and Constraints for Lithuanian Youth

Nida Kvedaraite, Kaunas University of Technology, Lithuania and Brigita Stanikuniene, Kaunas University of Technology, Lithuania

The Effect of Leader-Member Exchange on Organizational Innovativeness and the Mediating Role of Trust in Business Sector Organizations

Julija Jacquemod, RISEBA University of Applied Sciences, Latvia and Iveta Ludviga, RISEBA University of Applied Sciences, Latvia

COFFEE BREAK: 15:50-16:00

DAY 1 - SESSION III: 16:00-18:00

BANKING II

Chair: Gamze Ozturk Danisman

Room: Auditório B203

The Bank Levy Impact on Banking Sector Profitability – Panel Data Analysis from UE Countries

Malgorzata Twarowska-Ratajczak, Maria Curie-Sklodowska University, Poland

Game Model of Financing Process and a Group of Screening Contracts

Nan Wu, University of Technology Sydney, Australia and Ou Yang, The University of Melbourne, Australia

The Impact of Customer Behavior on Banking Service Management: Evidence from Latvia

Tatjana Vasiljeva, RISEBA University of Applied Sciences, Latvia; Gatis Kreituss, RISEBA University of Applied Sciences, Latvia; and Ilmars Kreituss, RISEBA University of Applied Sciences, Latvia

Interactions between Effectiveness and Consolidation of Commercial Banks. Cause and Effect Analysis in the Polish Banking Sector

Irena Pyka, University of Economics in Katowice, Poland; Aleksandra Nocon, University of Economics in Katowice, Poland; and Anna Pyka, University of Economics in Katowice, Poland

Capital Inflows and Bank Stability around the Financial Crisis: The Mitigating Role of Macro-prudential Policies

Iness Aguir, American University of Sharjah, U.A.E.

New Solutions in the European Financial Market and Their Impact on the Polish Market

Malgorzata Mikita, Warsaw School of Economics, Poland

INTERNATIONAL TRADE I

Chair: Andrzej Cieslik

Room: Room C2.02

Foreign Direct Investment as a Factor of Creating Comparative Advantages in Foreign Trade in the CEE Countries

Katarzyna Twarowska, Maria Curie-Sklodowska University, Poland

Do Experience and Gender of Top Managers Matter for Exporting? The Case of Central and East European Countries and Turkey

Jan Jakub Michalek, University of Warsaw, Poland

Is the China's Export of Services to the EU a Threat (Challenge) to the Intra-EU Trade in Services?

Adam A. Ambroziak, SGH - Warsaw School of Economics, Poland and Joanna Stefaniak, University of Gdansk, Poland

Offshoring, Intellectual Property Rights and Associated Risks

Elena Huergo Orejas, Complutense University of Madrid, Spain; David Rodríguez González, EAFIT University, Colombia; and Mery Patricia Tamayo Plata, EAFIT University, Colombia

Panel Estimation of High Technology Export Determinants: Evidence from Fast Growing Countries

Sevilay Konya, Selcuk University, Turkey; Mucahide Kucuksucu, Necmettin Erbakan University, Turkey; and Zeynep Karacor, Selcuk University, Turkey

SMALL AND MEDIUM-SIZED ENTERPRISES I

Chair: Fabio Pieri
Room: Room C2.05

Debt Financing and Financial Performance of SMEs: Empirical Evidence from Indian SMEs Listed in BSE-SME Platform

Rajamani Kandasamy, State Bank Institute of Leadership, India

International Diversification of SMEs: The Role of Foreign Capital

Luís Miguel Pacheco, Portucalense University, Portugal; Carla Azevedo Lobo, Portucalense University, Portugal; and Isabel Maldonado, Portucalense University, Portugal

Understanding the Factors Influencing Entrepreneurship Intention in College Students: The Role of Absorptive Capacity and Entrepreneurship Ability

Cheng-Min Chao, National Taichung University of Science and Technology, Taiwan; TaiKuei Yu, National Quemoy University, Taiwan; TangXi Chen, National Quemoy University, Taiwan; and YiJie Wang, Lomonosov Moscow State University, Russia

The Competitive Intensity of the Environment Effect on the Strategic Entrepreneurship Relationship and the Results of the Organization

Marina Estrada-Cruz, Miguel Hernandez University, Spain; Antonio Verdu-Jover, Miguel Hernandez University, Spain; José María Gómez Gras, Miguel Hernandez University, Spain; Noelia Rodriguez-Hernandez, Miguel Hernandez University, Spain; Ignacio Mira-Solves, Miguel Hernandez University, Spain; and Lirios Alos-Simo, Miguel Hernandez University, Spain

Assessing Opinions towards Women's Employment and Entrepreneurship with Market Basket Analysis

Anil Boz Semerci, Hacettepe University, Turkey; Ayse Abbasoglu Ozgoren, Hacettepe University, Turkey; and Duygu Icen, Hacettepe University, Turkey

The Impact of Empowerment on the Sustainability of the Company, Through Female Entrepreneurship

Cristina Mora Rodriguez, Miguel Hernandez University, Spain; Jose Maria Gomez Gras, Miguel Hernandez University, Spain; and Antonio J. Verdu, Miguel Hernandez University, Spain

CORPORATE FINANCE I

Chair: Ulkem Basdas
Room: Room C1.01

Dynamic and Static Bankruptcy Prediction Models

Tomasz Korol, Gdansk University of Technology, Poland

Anticipating Synergy through Premiums Paid in M&As: Case Studies on the Example of Romania

George Marian Aevoae, Alexandru Ioan Cuza University of Iasi, Romania; Roxana Manuela Dicu, Alexandru Ioan Cuza University of Iasi, Romania; and Daniela Mardiros, Alexandru Ioan Cuza University of Iasi, Romania

Analysis of External Cash Flows of Polish Capital Groups. Selected Aspects

Edyta Anna Mioduchowska-Jaroszewicz, University of Szczecin, Poland

A Multigroup Structural Equation Modelling Analysis: Portuguese Accountants' Perceptions of Corporate Autonomous Taxation

Ana Arromba Dinis, Polytechnic Institute of Cavado and Ave (IPCA - CICF), Portugal

The Theoretical Framework for the Concept of Social Cost of Capital

Artur Piotr Walasik, University of Economics in Katowice, Poland

Coverage Probabilities of Confidence Intervals for the Population Standard Deviation on the Example of the Measure of the Systematic Risk

Ivana Ivkovic, University of Belgrade, Serbia

HEALTH ECONOMICS I

Chair: Huseyin Kaya

Room: Auditório J.J. Laginha

The Health and Safety Problems according to the Pesticides Usage in the Ecosystem

Venelin Krastev Terziev, University of Rousse, National Military University, Bulgaria and Stoyanka Petkova – Georgieva, University “Prof. Dr. Assen Zlatarov”, Bulgaria

Trends in Well-being in Turkey: Evidence from Life Satisfaction Surveys

Zehra Bilgen Susanli, Isik University, Turkey

Current Developments on the Economics of Happiness

Ayse Ozge Artekin, Selcuk University, Turkey

On the Timing and Probability of Presurgical Teledermatology: How it becomes the Dominant Strategy

Felipa de Mello-Sampayo, ISCTE-IUL, Portugal

Health Spending and Medical Innovation: A Theoretical Analysis

Toshitaka Fukiharu, School of Business Administration, Kansai University of International Studies, Japan

WELCOME RECEPTION: 18:00-19:00

FRIDAY, OCTOBER 11 (DAY 2)

REGISTRATION: 08:30-16:00

DAY 2 - SESSION I: 09:00-11:00

CORPORATE FINANCE II

Chair: Leszek Dziawgo

Room: Auditório B203

Asset Pricing on Multiple Segmented Markets

Ahmed Badreldin, Philipps University of Marburg, Germany and Bernhard Nietert, Philipps University of Marburg, Germany

The Wealth Effect in M&As: The Acquisition-Induced Abnormal Returns of the Romanian Companies

George Marian Aevoae, Alexandru Ioan Cuza University of Iasi, Romania; Roxana Dicu, Alexandru Ioan Cuza University of Iasi, Romania; and Daniela Mardiros, Alexandru Ioan Cuza University of Iasi, Romania

Profitability and Working Capital Management: Evidence from Warsaw Stock Exchange

Jacek Jaworski, WSB University in Gdansk, Poland and Leszek Czerwonka, University of Gdansk, Poland

Social Innovation and the CSR Activity - The Study on Social Innovations Implemented by the Polish Socially Responsible Enterprises

Maria Gorczyńska, University of Economics in Katowice, Poland

Earnings Manipulation Phenomenon: Does its Level Differ across Emerging Markets?

Joanna Lizinska, Poznan University of Economics and Business, Poland; Leszek Czapiewski, Poznan University of Economics and Business, Poland; and Jaroslaw Kubiak, Poznan University of Economics and Business, Poland

An Empirical Investigation of EU Companies' Financial Performance

Stefania Cristina Curea, The Bucharest University of Economic Studies, Romania

ACCOUNTING/AUDIT III

Chair: Veljko Milan Mijuskovic

Room: Room C2.02

The Efficiency Measurement System as a part of the Internal Audit in the Polish Budgetary Unit

Adam Bujak, Maria Curie-Sklodowska University, Poland and Olga Szolno, Maria Curie-Sklodowska University, Poland

Bulgarian Life Insurance Sector - Review and Analysis of Investments

Atanaska Ivova Filipova-Slancheva, University of National and World Economy, Bulgaria

Comparative Analysis of Trends of the Value Relevance of Accounting Information in USA, China and South Korea

Seung-Hyun Lee, Kyungpook National University, Korea; Ki Se Lee, Kyungpook National University, Korea; and Seong Pyo Cho, Kyungpook National University, Korea

The European Audit Reform from the External Auditors Point of View

Victor Nunes, ISCAL-IPL, Portugal; Gabriel Alves, ISCAL-IPL, Portugal; and Fábio Albuquerque, ISCAL-IPL, Portugal

Determinants of Goodwill Impairment for Non-Financial Firms Listed on PSI 20 and IBEX 35 (2013 to 2017)

Carla dos Martinho, ISCAL-IPL, Portugal; Paula dos Santos, ISCAL/IPL, Portugal; and Hauria dos Teixeira, ISCAL/IPL, Portugal

The Limitations of the Financial Accounting in Poland Regarding the Human Resources

Adam Bujak, Maria Curie-Skłodowska University, Poland and Olga Szolno, Maria Curie-Skłodowska University, Poland

ECONOMICS OF INNOVATION I

Chair: Sofia Vale

Room: Room C2.05

Peer-To-Peer Lending Development in Latvia: Risks and Opportunities

Ilmars Kreituss, RISEBA University of Applied Sciences, Latvia and Irina Petersone, RISEBA University of Applied Sciences, Latvia

A Comparative Study on Intellectual Property Valuation Methods: "Valuation Case" Matters

Aysun Beyazkilic Koc, Istanbul Technical University, Turkey and Nihan Yildirim, Istanbul Technical University, Turkey

Jumps, Falls and Persistence in High-Growth: A Long-Run Analysis of Spanish Manufacturing Firms

Silviano Esteve-Perez, University of Valencia, Spain; Fabio Pieri, University of Trento, Italy; and Diego Rodriguez, Universidad Complutense de Madrid, Spain

The Impact of Research and Development Activity on the TFP Level in Manufacturing in Poland

Elzbieta Roszko-Wojtowicz, University of Lodz, Poland; Maria M. Grzelak, University of Lodz, Poland; and Iwona Laskowska, University of Lodz, Poland

Nonlinear Effects of Human Capital and R&D on TFP Growth: Evidence from European Regions

Arkadiusz Kijek, Maria Curie-Skłodowska University, Poland and Tomasz Kijek, Maria Curie-Skłodowska University, Poland

Implementation of Productivity Apps to Increase Financial Inclusion in Peer-to-Peer Lending Platform

Florentina Kurniasari Tehubijuluw, Universitas Multimedia Nusantara, Indonesia and Johny Natu Prihanto, Universitas Multimedia Nusantara, Indonesia

MANAGEMENT I

Chair: Maria Garbelli

Room: Room C1.01

Implications of Green Supply Chain and Logistics of Modern Retailers to Customers Buying Intentions in Java and Bali

Mohammad Annas, Universitas Multimedia Nusantara, Indonesia

Business Adjustment of Thailand SME in Disruptive Era

Taninrat Rattanapongpinyo, Silpakorn University, Thailand

Czech Small and Middle Enterprise's Labor Market Development towards Digital Economy

Martin Mikeska, Tomas Bata University in Zlín, Czech Republic and Tomas Urbanek, Tomas Bata University in Zlín, Czech Republic

Determinant Factors Affecting Cyber Risk of Commercial Bank

Tidathip Panrod, Silpakorn University, Thailand

The Influence of Online Media on the Usage of Restaurant Services in Department Stores and Hypermarkets in Phetchaburi

Noppadol Towichaikul, Silpakorn University, Thailand

Crisis Management in an Enterprise from the Perspective of Organizational Learning

Jarema Batorski, Jagiellonian University, Poland

SMALL AND MEDIUM-SIZED ENTERPRISES II

Chair: Elena Serova

Room: Auditório J.J. Laginha

Socio-Demographic Determinants of Entrepreneurial Intentions in Relation to the Students of Management

Monika Jakubiak, Maria Curie-Skłodowska University, Poland

Entrepreneurial Intentions and Personality among Youth

Ana Iolanda Voda, Alexandru Ioan Cuza University of Iasi, Romania

Family Entrepreneurship in Family Businesses in Poland

Malwina Szczepkowska, University of Szczecin, Poland

The Influence of the Entrepreneurship Support Programs in the Empowerment of Women from a Competence Perspective

Cristina Mora Rodriguez, Miguel Hernandez University, Spain; Jose Maria Gomez Gras, Miguel Hernandez University, Spain; Antonio J. Verdu, Miguel Hernandez University, Spain; and M. Jose Alarcon, Miguel Hernandez University, Spain

Research of the Business Environment in Karvina, Czech Republic

Petra Chmielova, School of Business Administration in Karvina, Silesian University in Opava, Czech Republic and Jaroslav Skrabal, Silesian University in Opava, School of Business Administration in Karvina, Czech Republic

Influence of Management Accounting Information on Managerial Performance: The Moderator Effect of Competitive Environment

Elsa Pedroso, University of Coimbra - Centre for Business and Economics Research (CeBER), Portugal and Carlos F. Gomes, University of Coimbra - Centre for Business and Economics Research (CeBER), Portugal

COFFEE BREAK: 11:00-11:10

DAY 2 - SESSION II: 11:10-13:10

CORPORATE GOVERNANCE

Chair: Ata Assaf

Room: Auditório B203

Autonomy of Countries in the Conducting Tax Policy

Jacek Tomkiewicz, Kozminski University, Poland and Marta Monika Postula, Faculty of Management, University of Warsaw, Poland

Internal Capital Markets, Ownership Structure, and Investment Efficiency: Evidence from Taiwanese Business Groups

Yin-Hua Yeh, National Chiao Tung University, Taiwan and James Juichia Lin, National Chiao Tung University, Taiwan

Japanese Corporate Governance Model: As a Type of Continental European Model

Yesim Sendur, Adana Alparslan Turkes Science and Technology University, Turkey

The Information Effects of Mandatory Disclosure: Evidence from Private Firm-Visits in China

Yuqin Huang, Central University of Finance and Economics, China; Timothy (Jun) Lu, Peking University HSBC Business School, China; and Qiaoqiao Zhu, Australian National University, Australia

Political Corporate Social Responsibility: How Business Managers can Hold Office without Election

Andreia Borges, ISCTE-IUL, Portugal and Nelson Campos Ramalho, ISCTE-IUL, Portugal

Family Governance in Large Family Businesses in Poland

Malwina Szczepkowska, University of Szczecin, Poland

BEHAVIORAL FINANCE II

Chair: Yudhvir Seetharam

Room: Room C2.02

Do Investors Earn a Premium Investing in Small-Cap Companies on the CEE and the Baltic States Markets? An Empirical Investigation of the Size Premium

Matjaz Crnigoj, Institute for Economic Research, Slovenia and Matej Jeraj, University of Ljubljana, Faculty of Economics, Slovenia

Attitudes of Entrepreneurs with a Short Period of Running a Business towards Long-Term Retirement Savings

Maciej Raszewski, Maria Curie-Sklodowska University in Lublin, Poland and Teresa Hanna Bednarczyk, Maria Curie-Sklodowska University in Lublin, Poland

The Choice of a Consumer Payment Instrument in Poland. Evidence of Survey

Beata Anna Swiecka, University of Szczecin, Poland

Taxpayer's Behavior in the Changing Tax Policy

Egidijus Bikas, Vilniaus University, Lithuania and Rolandas Sakalauskas, Vilniaus University, Lithuania

An Empirical Analysis of Arbitrage Opportunities in the Market for German Government Bonds

David Stefan Christen, University of Marburg, Germany and Bernhard Nietert, University of Marburg, Germany

CONTEMPORARY INTERDISCIPLINARY CHALLENGES TO ECONOMICS AND MANAGEMENT

Chair: Agnieszka Malkowska

Room: Room C2.05

Opportunities and Threats Arising from the Methods of Human Resource Management in the Hotel Industry. Case Study of Selected Hotels in Poland

Anna Tokarz-Kocik, University of Szczecin, Poland

The Development of Instruments for Countering Insurance Fraud – Polish and International Solutions

Anna Bera, University of Szczecin, Poland

Sustainable Human Resource Management as an Element of Corporate Social Responsibility (CSR) Strategy in Innovative Enterprises - The Economic, Social and Environmental Depiction

Karolina Anna Dreła, University of Szczecin, Poland

Commercial Exchange of Innovative and Knowledge-Based Services with EU States. Example of Poland

Agnieszka Malkowska, University of Szczecin, Poland

Logo in the Marketing Communication of Cities

Agnieszka Smalec, University of Szczecin, Poland

Challenges and Opportunities of Integrated Territorial Investments – Case of Poland

Magdalena Kogut-Jaworska, University of Szczecin, Poland

The Role of Smart Specialization on Regional Growth in Poland

Elzbieta Ociepa-Kicinska, University of Szczecin, Poland

ECONOMICS OF INNOVATION II

Chair: Ilmars Kreituss

Room: Room C1.01

Economic Knowledge and Its Importance in the Development of Creativity of Representatives of Creative Professions

Aneta Dorota Sokół, Univeristy of Szczecin, Poland

Blockchain Technology: What are the Latest Trends and the Main Industries Pioneering this Technology?

Tatjana Vasiljeva, RISEBA University of Applied Sciences, Latvia; Julija Novinkina, RISEBA University of Applied Sciences, Latvia; and Andrei Davydovitch, RISEBA University of Applied Sciences, Latvia

The Future of Work: What Would It Mean for the European Economy and Society?

Monika Emilova Moraliyska-Ivanova, University of National and World Economy, Bulgaria

Cultural and Creative Knowledge Transfer: Institutional Frameworks and Stakeholder Perceptions in Some Atlantic Regions

Rodrigo Nicolau Almeida, ISCTE-IUL/DINAMIA'CET-IUL, Portugal; Ana Rita Cruz, ISCTE-IUL/DINAMIA'CET-IUL, Portugal; Pedro Costa, ISCTE-IUL/DINAMIA'CET-IUL, Portugal; Maria Assunção Gato, ISCTE-IUL/DINAMIA'CET-IUL, Portugal; and Margarida Perestrelo, ISCTE-IUL/DINAMIA'CET-IUL, Portugal

Contribution of Research and Development Expenditures to Economic Growth: Panel Data Analysis for Selected Countries

Zeynep Karacor, Selcuk University, Turkey; Aysenur Sakalak, Tokat Gaziosmanpaşa University, Turkey; and Sevilya Konya, Selcuk University, Turkey

The Invasion of Robots or a New Era for Agriculture in Europe and the World

Gergana Slavova, University of Economics - Varna, Bulgaria

MANAGEMENT AND HUMAN RESOURCES

Chair: Emanuele C. Francia

Room: Auditório J.J. Laginha

Business Model Analysis of Veterinary Clinic - The Case Study

Karolina Beyer, University of Szczecin, Poland

A Novel, Competency-Based Approach of the HRM-Related Definition of Talent – A Suggestion Based on Theoretical and Empirical Findings

Eszter Daruka, Eotvos Lorand University, Hungary and Katalin Padar, Eotvos Lorand University, Hungary

Level of Similarity in Team Management. Results of a Long Term, Non-Participating Observation of Managers in a Given Project with the Use of the System of Organizational Terms

Olaf Flak, University of Silesia, Poland

Research on Homeworking in the Digital Era - Case Study across European Union Member States

Dan Popescu, Bucharest University of Economic Studies, Romania; Catalina Georgiana Picu, Bucharest University of Economic Studies, Romania; and Daniela Predeteanu (Dragne), Bucharest University of Economic Studies, Romania

Value Creation and the Incorporation of Social Goals into Corporations' Goal Setting

Emanuele C. Francia, Tsinghua University School of Law, China

Organizational Success Model and Criteria

Olga Uhabakin, Estonian Entrepreneurship UAS, Estonia; Irina Krasii, Estonian Entrepreneurship UAS, Estonia; and Eneken Titov, Estonian Entrepreneurship UAS, Estonia

LUNCH: 13:10-14:00

ENERGY STUDIES

Chair: Carmen Pilar Marti Ballester

Room: Auditório B203

Induced Innovation and Natural Resources

Tomas Evan, FIT CTU, Czech Republic and Vladimir Holy, University of Economics, Prague, Czech Republic

Analyzing the Role of Renewable-Energy Fund Investors in the Sustainable Development

Carmen Pilar Marti Ballester, Autonomous University of Barcelona, Spain

Spatial Concentration of Biomass Production Activities in the European Union

Vlada Vitunskiene, Vytautas Magnus University, Lithuania

Selected Aspects of Low Carbon Development: A Case Study for Poland

Maciej Dzikuc, University of Zielona Gora, Poland; Arkadiusz Piwowar, Wroclaw University of Economics, Poland; Robert Smolenski, University of Zielona Gora, Poland; Janusz Adamczyk, University of Zielona Gora, Poland; and Maria Dzikuc, University of Zielona Gora, Poland

The Impact of Agriculture on the Natural Environment In Terms Of Resource Use and GHG Emissions

Daiva Makuteniene, Vytautas Magnus University, Lithuania

MARKETING III

Chair: Ghulam Mustafa

Room: Room C2.02

Supportive Elements of a Long-Term B2B Communication: The Case of a Norwegian SME

Elena Panteleeva, NTNU Aalesund, Norway and Karoline Hjelmeland, NTNU Aalesund, Norway

From the 4P's to 5P's - Prompt, a New Element for the Marketing-Mix: A Specific Analysis of the Coffee Market

Sílvia Maria Pereira Silva Faria, Portucalense University Infante D. Henrique (UPT), Portugal and Pedro Jorge Nunes Ferreira, Portucalense University Infante D. Henrique (UPT), Portugal

Insight of Data Processing and Mandatory Requirements for POD Services in Line with GDPR

Tomas Pikulik, Comenius University in Bratislava, Slovakia and Peter Starchon, Comenius University in Bratislava, Slovakia

Promotion and Opportunities for Seafood Commercial Valorization: The Case of Portugal

Teresa Coelho, Docapesca Portos e Lotas S.A., Portugal; Carlos Figueiredo, Docapesca Portos e Lotas S.A., Portugal; Valentina Chkoniya, University of Aveiro, Portugal; and Ana Oliveira Madsen, Católica Porto Business School Portugal, Portugal

Rationalization, Ecologization and Ethnocentrism as New Trends in Food Behavior of Polish Consumers

Gabriela Hanus, University of Economics in Katowice, Poland

The Children's Market: Commonalities and Differences in the Perception of a Brand

Jony Oktavian Haryanto, PU Business School, President University, Indonesia; Maria Helena Aguiar Pereira Pestana, ISCTE-IUL, Portugal; Manuela Santos Silva, University of Coimbra, Portugal; and Luiz Abel Moutinho, Suffolk Business School, University of Suffolk, United Kingdom

EMPIRICAL STUDIES ON EMERGING ECONOMIES I

Chair: Ata Assaf

Room: Room C2.05

Does Domestic Ownership in Government Bonds Crowd-Out Banking Intermediation?

Justina Adamanti, Universitas Indonesia, Indonesia; Sugiharso Safuan, Universitas Indonesia, Indonesia; and Zaafrri Ananto Husodo, University of Indonesia, Indonesia

Cultural Influences on Risk Tolerance. Evidence for Students in Indonesia

Sudarso Kaderi Wiryono, Institut Teknologi Bandung (ITB), Indonesia and Marla Setiawati, Institut Teknologi Bandung (ITB), Indonesia

Asymmetric Impacts of the Geopolitical Risk on the Oil Price Fluctuations

Kaya Tokmakcioglu, Istanbul Technical University, Turkey and Oguzhan Ozcelebi, Istanbul University, Turkey

Performance Differentiators in the European Union: Is There a West-East Divide?

Alexandra Horobet, The Bucharest University of Economic Studies, Romania; Lucian Belascu, "Lucian Blaga" University of Sibiu, Romania; and Vlad Bulai, The Bucharest University of Economic Studies, Romania

Business Environment, Innovation and Firms' Productivity in Transition Economies

Teimuraz Gogokhia, Ivane Javakhishvili Tbilisi State University, Georgia and George Berulava, Ivane Javakhishvili Tbilisi State University, Georgia

Machine Learning Methods in Real Estate Mass Appraisal in the Underdeveloped Real Estate Markets

Mariusz Doszyn, University of Szczecin, Poland and Sebastian Gnat, University of Szczecin, Poland

ECONOMICS OF INNOVATION III

Chair: Sofia Vale

Room: Room C1.01

Can Business Financial and R&D Expenditure Combine the Target for Country Economic Sustainability?

Raminta Benetyte, Kaunas University of Technology, Lithuania; Javier Giner Rubio, University of La Laguna, Spain; and Rytis Krusinskas, Kaunas University of Technology, Lithuania

Circular Economy and Networks: Insights from the Innovation Literature

Cristina Sousa, ISCTE-IUL, Portugal

Sourcing Knowledge for Innovations - Trends in Polish Companies

Grzegorz Grela, Maria Curie-Sklodowska University, Poland; Elzbieta Skrzypek, Maria Curie-Sklodowska University, Poland; and Sylwia Sagan, Maria Curie-Sklodowska University, Poland

The Impact of Cluster Leadership on Company Innovativeness

Joanna Kuczevska, University of Gdansk, Poland; Tomasz Tomaszewski, University of Gdansk, Poland; and Sylwia Morawska, Warsaw School of Economics, Poland

Do High-Technology Exports Really Matter for Escaping Middle Income Trap? Analysis for Turkey

Esra Kabaklarli, Selcuk University, Turkey and Mahmut Sami Duran, Selcuk University, Turkey

Measuring the Importance of Churn Predictors in Romanian Telecommunication Industry

Andreea Dumitrache, Bucharest University of Economic Studies, Romania; Stelian Stancu, Bucharest University of Economic Studies, Romania; and Madalina Stefanet, Bucharest University of Economic Studies, Romania

MANAGEMENT II

Chair: Maria Garbelli

Room: Auditório J.J. Laginha

Standardization of Global Logistics Business Operations

Slobodan Nikola Acimovic, University of Belgrade, Serbia; Veljko Milan Mijuskovic, University of Belgrade, Serbia; and Jovana Obradovic, Milsped Group Serbia, Serbia

Analysis of Inventory and Logistics Cost of Plastic Shopping Bags and the Implications on Plastic Waste by Modern Retailers in Jabodetabek

Mohammad Annas, Universitas Multimedia Nusantara, Indonesia

The Issues on Implementation of Agile and Strategy as a Practice Mixed-Method in Contemporary IT Company

Oleg Kalmykov, National Research University Higher School of Economics, Russia and Elena Serova, National Research University Higher School of Economics, Russia

Portuguese Cultural Standards from the Chinese Perspective

Antonio Silva Robalo, ISCTE Business School (ISCTE-IUL), Portugal

Possibilities of Trading Behavior Assessment by TBQ -T Methodology

Robert Stefko, University of Presov in Presov, Slovakia; Miroslav Frankovsky, University of Presov in Presov, Slovakia; Zuzana Birknerova, University of Presov in Presov, Slovakia; Lucia Zbihlejova, University of Presov in Presov, Slovakia; and Jana Kovalova, University of Presov in Presov, Slovakia

Networks of Knowledge in Agriculture. Resilience Narratives in a Time of Crisis: Stories from the Irish 2018 Fodder Crisis

Jennifer Christine Floody, Technological University of Dublin, Ireland

COFFEE BREAK: 16:00-16:10

DAY 2 - SESSION IV: 16:10-18:10

EMPIRICAL STUDIES ON EMERGING ECONOMIES II

Chair: Haim Shalit

Room: Auditório B203

Bridging the Financial Divide through E-Governance and Financial Freedom in the Discourse of Economic Growth: Empirical Evidence from Emerging Economies Using a Panel VECM Approach

Rekha A G, State Bank Institute of Leadership, India; Rajamani K, State Bank Institute of Leadership, India; and Resmi A G, University of Kerala, India

Reflections on Digitalization in the Public Sector of Pakistan

Imtiaz Badshah, Østfold University College, Norway; Ghulam Mustafa, NTNU-Norwegian University of Science and Technology, Norway; and Muhammad Khan, Abdul Wali Khan University Mardan, Pakistan

The Role of Macroeconomic and Political News Releases in Explaining Performance and Comovements of Stock Markets in CEE-3 Countries

Wojciech Grabowski, University of Lodz, Poland

Structural Breaks in Convergence of Long Term Interest Rates in Central and Eastern European Countries

Milan Deskar-Skrbic, Croatian National Bank, Croatia; Antonija Buljan, University of Zagreb, Croatia; and Tomislav Coric, University of Zagreb, Croatia

The Oil Prices and MENA Equity Markets: Evidence from Frequency and Nonparametric Granger Causality Tests

Ata Assaf, University of Balamand, Lebanon

The Impact of Mortgage Loans on Housing Mobility in the Hungarian Housing System
Agnes Gyori, Hungarian Academy of Sciences (HAS), Centre for Social Sciences, Hungary and
Adrienne Csizmady, Hungarian Academy of Sciences (HAS), Centre for Social Sciences, Hungary

MANAGEMENT III

Chair: Elena Serova

Room: Room C2.02

Measuring Gender Gap in SME Management: Sizing Women Participation in Small and Medium-Sized Industries in Italy

Maria Garbelli, University of Milano-Bicocca, Italy

What Contributions can the Social Responsibility Projects Conducted in the Business Schools Add to the Future Managers and Their Future Businesses?

Arcan Tuzcu, Ankara University, Turkey and Sevgi Eda Tuzcu, Ankara University, Turkey

Team Viability - Mission Impossible or Feasible? Barriers and Constrains in Contemporary Organizations

Agnieszka Katarzyna Zarczynska Dobiesz, Wroclaw University of Economics, Poland; Barbara Chomatowska, Wroclaw University of Economics, Poland; and Iwona Janiak Rejno, Wroclaw University of Economics, Poland

Volunteering - A Way of Taking Responsibility for the Sustainability of Social Economy Enterprises

Cristina State, Bucharest University of Economic Studies, Romania; Valentina Nicolae, Bucharest University of Economic Studies, Romania; Andrei-Constantin Popescu, Bucharest University of Economic Studies, Romania; and Raluca Marei (Ozarchievi), Bucharest University of Economic Studies, Romania

Stakeholder Management: How Similar are the Concepts of Business Diplomacy and Public Relations?

Pedro Fontes Falcao, ISCTE-IUL, Portugal and Nelson Jorge Campos Ramalho, ISCTE-IUL, Portugal

Backsourcing Phenomenon in Polish Organization

Grzegorz Grela, Maria Curie-Sklodowska University, Poland and Mariusz Hofman, Maria Curie Sklodowska University, Poland

MARKETING IV

Chair: Veljko Milan Mijuskovic

Room: Room C2.05

The Impact of Marketing Innovation on Industry 4.0 Adoption of the Small and Medium Enterprises in the Egyptian Context

Niveen Mohamed Elsaghier, Arab Academy for Science, Technology and Maritime Transport, Egypt

Transformation of Value in Innovative Business Models: Implications for Pharmaceutical Market

Denis Evgenyevich Klimanov, National Research University Higher School of Economics, Russia and Olga Tretyak, Higher School of Economics, Russia

Framework of Marketing Performance Measurement and Management

Asta Kamandulienė, Vytautas Magnus University, Lithuania and Lina Pileliene, Vytautas Magnus University, Lithuania

Analysis of the Use of Social Media in B2B Integrated Marketing Communication

Peter Grabner, University of Ljubljana, Slovenia and Barbara Cater, University of Ljubljana, Slovenia

The Agile Enterprise – A Case Study in Bulgaria

Petar Penchev, University of Ruse "Angel Kanchev", Bulgaria

Organic Food Products: A Quantitative Study on Purchase Intention among Generation Y in Malaysia

Padmashantini Padmanathan, Quest International University Perak, Malaysia; Hafizah Mat Nawi, Quest International University Perak, Malaysia; Pillai Vilasini, Quest International University Perak, Malaysia; and Kok Li Ming, Quest International University Perak, Malaysia

HEALTH ECONOMICS II

Chair: Iria Paz-Gil

Room: Room C1.01

Using Bibliometric Analysis to Identify the Intellectual Structure, Emerging Trends and Future Research Opportunities in Virtual Reality and Dementia

Maria Helena Aguiar Pereira Pestana, ISCTE-IUL, Portugal; Margarida lemos Sobral, Psychogeriatrics Service, Hospital Magalhães Lemos, Portugal; José Bonito Filipe, ISCTE-IUL, Portugal; and Luiz Abel Moutinho, University of Suffolk, United Kingdom & University of South Pacific, Fiji

Patients' Out-of-Pocket Expenses-Effectiveness Analysis of Presurgical Teledermatology

Felipa de Mello-Sampayo, ISCTE-IUL, Portugal

The Evaluation Study on International Development Project by Save the Children

Suk-Won Lee, Seoul National University, Korea; Moonyoung Joe, Seoul National University, Korea; Jae Eun You, Seoul National University, Korea; and Mi Joung Yu, Seoul National University, Korea

Mobile Health Apps Use in the Group of Young Poles - Comparative Analysis

Magdalena Sobon, University of Szczecin, Poland

Market Failure, Community Rating and Health Funding - The South African Medical Schemes Market Experience

Robert William Vivian, University of the Witwatersrand, South Africa and Albert Mushai, University of the Witwatersrand, South Africa

How Does the Population Ageing Affect the Realization of Public Tasks? - The Challenges of Local Government Units in the Era of the Silver Economy

Tomasz Andrzej Jedynak, Cracow University of Economics, Poland and Katarzyna Maj-Wasniowska, Cracow University of Economics, Poland

GALA DINNER (Self-paid Activity): 19:30-22:00

SATURDAY, OCTOBER 12 (DAY 3)

REGISTRATION: 08:30-16:00

DAY 3 - SESSION I: 09:00-11:00

INTERNATIONAL TRADE II

Chair: Jan Jakub Michalek

Room: Auditório B203

Firm Innovation Capabilities and Exporting: Evidence for EEA Countries

Andrzej Cieslik, University of Warsaw, Poland; Jan Jakub Michalek, University of Warsaw, Poland; and Krzysztof Szczygieski, University of Warsaw, Poland

Food Imports for Food Security: The Case of Qatar

Munshi Masudul Haq, AFG College with the University of Aberdeen, Qatar

Approach for the Study of European Economic Activity Using National Accounts

Susana Santos, ISEG - Lisbon School of Economics and Management, Universidade de Lisboa, Portugal

Trade of the EU and China with South America after the 2008 Financial Crisis

Wioletta Nowak, University of Wrocław, Poland

Incompatible Bi-Lateral Foreign Trade Agreements and Industrial Strategy: The Case Of Egypt's Automotive Industry

Samir Mohamed Youssef, American University in Cairo, Egypt

LABOR ECONOMICS

Chair: Leszek Wincenciak

Room: Room C2.02

Non-Standard Employment and Wages across Sectors in Croatia

Marija Becic, University of Dubrovnik, Croatia and Perica Vojinic, University of Dubrovnik, Croatia

Role of Personality Traits in Work-Life Balance and Life Satisfaction

Sevda Kose, Kocaeli University, Turkey; Beril Baykal, Kocaeli University, Turkey; Semra Kose, Sakarya University, Turkey; Feyza Turgay, Kocaeli University, Turkey; Seyran Gursoy Cuhadar, Kocaeli University, Turkey; and Irep Bayat, Mersin University, Turkey

Wage Effects of Skill and Educational Mismatch: Self-Reported Skill Mismatch and Realized Matches Approaches Compared

Leszek Wincenciak, University of Warsaw, Poland

No Country for Young People: How Difficult is it for Unemployed Youth to Find a Job in Serbia?

Dragan M Aleksic, University of Belgrade, Serbia and Nemanja Vuksanovic, University of Belgrade, Serbia

The Turkish Wage Curve: New Evidence from the National Household Labor Force Survey

Huseyin Kaya, Istanbul Medeniyet University, Turkey and Ozer Selcuk, Istanbul Medeniyet University, Turkey

Multidimensional Scaling in Assessment of Situation on the Labor Market in the Visegrad Group Countries in the EU Context in Years 2002-2018

Beata Bieszk Stolorz, University of Szczecin, Poland and Krzysztof Dmytrow, University of Szczecin, Poland

EDUCATION I

Chair: Rozilini Mary Fernandez-Chung

Room: Room C2.05

Interactional Competence for Workplace Preparedness: A Study Related to Accountancy and Business Courses in a Singapore University Context

Junaitha A. Gaffoor, Singapore Institute of Technology, Singapore and Padma Rao, Singapore Institute of Technology, Singapore

Students' Learning Strategies and Motivation Process: Extrinsic Rewards and Inner Motivation

Ana Madalina Potcovaru, Bucharest University of Economic Studies, Romania

The Use of Simulators and Teaching Games and Their Relationship to Soft Skills Development

Pedro Pinheiro, ISCAL-IPL, Portugal; Ricardo Abreu, ISCAL-IPL, Portugal; and Fernando Carvalho, ISCAL-IPL, Portugal

Globally Emergent Behavioral Patterns as a Result of Local Interactions in Strongly Interrelated Individuals

Christos Manolopoulos, Computer Technology Institute and Press, Greece; Yannis C. Stamatiou, Computer Technology Institute and Press, University of Patras, Greece; and Rozina Eustathiadou, Computer Technology Institute and Press, Greece

Linking the Classroom to the Community: Mutual Benefits in the Case of Voluntary Blood Donation

Iria Paz-Gil, Rey Juan Carlos University, Spain

Pension Awareness and Financial Literacy of Polish Entrepreneurs

Teresa Hanna Bednarczyk, Maria Curie-Sklodowska University in Lublin, Poland and Maciej Raszewski, Maria Curie-Sklodowska University in Lublin, Poland

REGIONAL STUDIES I

Chair: Tansu Barker

Room: Room C1.01

Informatization Construction and Urban Total Factor Productivity: Empirical Analysis based on China's Smart City Pilot Policy

Qian Yuan, Southeast University, China; Lihua Wu, Southeast University, China; and Ping Zhang, Nanjing University of Posts and Telecommunications, China

Problematic Issues of Youth Unemployment in Central and Eastern European Countries

Rasa Daugeliene, Kaunas University of Technology, Lithuania

Global Innovation Index: Next 11 Countries vs. Turkey

Tansu Barker, Brock University, Canada

Smart City Concept in the Czech Republic

Kamila Tureckova, Silesian University in Opava, Czech Republic and Jan Nevima, Silesian University in Opava, Czech Republic

Estimation of the Impact of Attributes on the Value of Real Estate on the basis of Prices and Value of Real Estate

Anna Gdakowicz, University of Szczecin, Poland and Ewa Putek-Szelag, University of Szczecin, Poland

Quality of Life and the Region's Economic and Social Development: Conceptual Model, Clustering of Regions by Quality of Life

Alyona Stepanova, Vladivostok State University Economics and Service, Russia and Konstantin Sergeevich Solodukhin, Vladivostok State University Economics and Service, Russia

Ways to Achieve the World-Class Management Actions in the Field of Land Relations

V.V. Akimov, Saken Seifullin Kazakh Agrotechnical University, Kazakhstan; S.K. Makenova, Saken Seifullin Kazakh Agrotechnical University, Kazakhstan; Saltanat M. Meiramova, Saken Seifullin Kazakh Agrotechnical University, Kazakhstan; G.K. Kurmanova, Saken Seifullin Kazakh Agrotechnical University, Kazakhstan; Z.Z. Toleubekova, Saken Seifullin Kazakh Agrotechnical University, Kazakhstan; and O.S. Muzyka, Saken Seifullin Kazakh Agrotechnical University, Kazakhstan

MANAGEMENT IV

Chair: Ghulam Mustafa

Room: Room C2.01

Organizations and Social Transformation: Analysis of Their Potential to Create Health

Miguel Angel Gimeno Navarro, Universitat Jaume I, Spain; Rosana Peris Pichastor, Universitat Jaume I, Spain; Ana Isabel Marqués Marzal, Universitat Jaume I, Spain; and Daniel Pinazo, University Jaume I, Spain

Leadership in the Context of Digital Transformation – A Literature Review

Ela Sibel Bayrak Meydanoglu, Turkish-German University, Turkey and Muge Klein, Turkish-German University, Turkey

Agency or Stewardship? Leadership and Governance in Family Firms

Virginia Bodolica, American University of Sharjah, U.A.E. and Martin Spraggon, Mohammed bin Rashid School of Government, U.A.E.

The Malaysian graduate readiness to be employ in IR 4.0: the case of Public and Private University in Malaysia

Erni Binti Tanius, University of Selangor, Malaysia

Is a Higher Level of Trust in Organizations Always Positively Correlated with Higher Economic Results? The Relationship of Trust with the Company's Economic Results on the Example of Estonian Farms

Angela Jarvis, Estonian Entrepreneurship University of Applied Sciences, Estonia and Mare Kurvits, Estonian Entrepreneurship University of Applied Sciences, Estonia

COFFEE BREAK: 11:00-11:10

DAY 3 - SESSION II: 11:10-13:10

INVESTMENT II

Chair: Christo Auret

Room: Auditório B203

Measuring Speculative and Hedging Activities in Maize Futures Markets of Major Exporters

Christo Auret, University of the Witwatersrand, South Africa and Ayesha Sayed, University of the Witwatersrand, South Africa

Do Pension Funds Contribute to Achieve the Sustainable Development Goals?

Carmen Pilar Marti Ballester, Autonomous University of Barcelona, Spain

Validation of the Central Outcomes of Portfolio Theory Based on the JSE Top 40 Index

Christo Auret, University of the Witwatersrand, South Africa and Robert William Vivian, University of the Witwatersrand, South Africa

Influence of the Selected Internal Factors on the Outputs of the Financial Sector Companies Traded on the Warsaw Stock Exchange

Ewa Barbara Spigarska, University of Gdańsk, Poland and Ewa Majerowska, University of Gdańsk, Poland

The Shapley Value of Regression Portfolios

Haim Shalit, Ben-Gurion University of the Negev, Israel

Algorithm of Financial Stability Index Based on Structural Reform

Shuqiang Liu, Harbin University of Science and Technology & Heilongjiang Institute of Technology, China; Qi Qian, Johns Hopkins University, U.S.A.; Dawei Zhao, Harbin University of Science and Technology, China; and ZhaoHua Jiang, Heilongjiang Institute of Technology, China

POLITICAL ECONOMY & PUBLIC ECONOMICS II

Chair: Andrzej Cieslik

Room: Room C2.02

Financial Aspects of the U.S. - Iranian Conflict

Steven McNamara, American University of Beirut, Lebanon

Class-Based Foundations of the Concept of "Tradition" in Turkish Modernization

Mehmet Devrim Topses, Canakkale Onsekiz Mart University, Turkey

A Paradigm Change in IMF Policies?

Nese Yildiz, Karabuk University, Turkey

The Impact of Brexit Vote on UK Financial Markets: A Synthetic Control Method Approach

Matej Opatrny, Charles University, Czech Republic

Duration of Fiscal Rules for Local Governments in EU Countries

Slawomir Franek, University of Szczecin, Poland

Circular Economy – New Opportunities for Growth

Nikolay Hristov Sterev, University of National and World Economy, Bulgaria and Vania Petrova Ivanova, University of National and World Economy, Bulgaria

REGIONAL STUDIES II

Chair: Pari Kasliwal

Room: Room C2.05

Problems and Reforms in the Eurozone

Bruno Dallago, University of Trento, Italy

Robotization in Eastern and Central Europe: Specialization or Dependence?

Zoltan Csefalvay, Joint Research Centre of the European Commission, Spain

Insular Regions Policy in Greece: Case Study of the Region of South Aegean

Vasiliki Delitheou, Panteion University of Social and Political Sciences, Greece; Evanthia Michalaki, Panteion University of Social and Political Sciences, Greece; and Eleftherios Podimatas, Panteion University of Social and Political Sciences, Greece

Consequences on Polish Telecom Market of the Introduction of "Roam like at Home" (RLAH) Obligation

Piotr Ladny, University of Szczecin, Poland

Analysis of the Instrument for Measuring Institutional Capacity 2019

Yezelia Danira Cáceres Cabana, Universidad Nacional San Agustín de Arequipa, Peru; Juan Mardonio Rivera Medina, Universidad Continental, Peru; and Alejandro Chavez Medrano, Universidad Nacional San Agustín de Arequipa, Perú

The Assessment of Factors Affecting Fertilizer Use on Family Farms in Lithuania

Erika Besuspariene, Agriculture Academy of Vytautas Magnus University, Lithuania and Vesa A. Niskanen, University of Helsinki, Finland

Factors Affecting the Burden of Poverty Risk for Elderly Households in European Countries

Marta Borda, Wroclaw University of Economics, Poland and Patrycja Kowalczyk Rolczynska, Wroclaw University of Economics, Poland

MONETARY ECONOMICS & EXCHANGE RATES

Chair: Huseyin Kaya

Room: Room C1.01

House Prices and Private Credit in the Eurozone: A Single Monetary Policy with Dissonant Transmission Mechanisms

Sofia Vale, ISCTE and BRU-UNIDE, Portugal and Tricia Snyder, William Paterson University, U.S.A.

Monetary Policy Expectations and Short Term Interest Rates under Non-Traditional Monetary Policy Regimes in Japan

Takayasu Ito, Meiji University, Japan

Analysis of the Macroeconomic Effects of Monetary Policy Shocks in the Eurasian Economic Union

Iuliia Shabanova, National Research University Higher School of Economics, Russia

The Effect of U.S. Monetary Policy Shock on the \$/£ Exchange Rate: Time-Varying Structural VAR Approach

Jihye Ahn, Seoul National University, Korea

The Analysis of the Dynamic Relationships between Real Exchange Rates and Macroeconomic Variables in Selected Countries with Targeted Inflation: ARDL Bounds Testing Approach

Djordje Timotije Djukic, University of Belgrade, Serbia; Mustafa Ozer, Anadolu University, Turkey; and Malisa Dukic, Belgrade Banking Academy, Union University, Serbia

An Augmented P-Star Model of US Inflation

Imad Moosa, RMIT, Australia and Basil Al-Nakeeb, RMIT, Australia

Effects of Policy Uncertainty on the Demand for Money in Turkey

Muge Karacal, Izmir Bakircay University, Turkey

HUMAN RESOURCES II

Chair: Severin Hornung

Room: Room C2.01

Perceived Flexible Working Practices: A Study on Egyptian Workers' Travel Motivations

Dalia Fahmy Amara, Arab Academy for Science and Technology and Maritime Transport – CMT, Egypt

Enhancing Self-Leadership through High-Performance Work Systems

Sevgin Batuk Turan, Turkish-German University, Turkey

The Impact of Supervisor Support on Employee Related Outcomes through Job Engagement

Maria Leonor Pires, IPS/ ESTSetubal, Portugal

Role of Individual Factors in Women's Managerial Advancement in Norway

Ghulam Mustafa, NTNU-Norwegian University of Science and Technology, Norway; Imtiaz Badshah, Østfold University College, Norway; and Kristine Coucheron Straume, Norwegian University of Science and Technology, Norway

Organizational Maturity in Gender Diversity Management - Case Study

Anna Wieczorek-Szymanska, University of Szczecin, Poland

LUNCH: 13:10-14:00

PUBLIC ECONOMICS

Chair: Kamila Bielawska

Room: Auditório B203

Environmental Taxation in Portugal: A Contribution to Sustainability

Sara Rute Sousa, ISCAC, Portugal

The Influence of Taxation on the Self-Employment in Poland

Adam Adamczyk, University of Szczecin, Poland

Macroeconomic Effects of VAT Changes in a Small Open Economy: A Narrative Approach

Milan Deskar-Skrbic, Croatian National Bank, Croatia and Hrvoje Simovic, University of Zagreb, Croatia

Economic Aspects of the Digitization of Postal Services in Europe - Case Study

Anna Drab-Kurowska, University of Szczecin, Poland

Heterogeneity of Fiscal Adjustments in European Union Economies: Common Correlated Effects Approach

Olgica Glavaski, University of Novi Sad, Faculty of Economics Subotica, Serbia and Emilija Beker Pucar, University of Novi Sad, Faculty of Economics Subotica, Serbia

The Resolution of Tax Disputes and International Tax Arbitration

Benjami Angles Juanpere, Open University of Catalonia, Spain

Does Globalization Affect Credit Market Controls?

Jonathan A. Batten, Universiti Utara Malaysia, Malaysia; Mehmet Huseyin Bilgin, Istanbul Medeniyet University, Turkey; Ender Demir, Istanbul Medeniyet University, Turkey; and Giray Gozgor, Istanbul Medeniyet University, Turkey

EDUCATION II

Chair: Carmen Pilar Marti Ballester

Room: Room C2.02

Factors Influencing Romanian Students' Decision to Study Abroad

Adriana Dima, Bucharest University of Economic Studies, Romania

Restructuring Universities: The Serbian Case

Ljubinka Joksimovic, University of Belgrade, Serbia

Students' Perception of Quality in Higher Education

Mirjana Jelec Raguz, Polytechnic in Pozega, Croatia; Verica Budimir, Polytechnic in Pozega, Croatia; and Svjetlana Letinic, Polytechnic in Pozega, Croatia

Shared Leadership in Transnational Education Programme Delivery: A Study of Selected Programmes at a Private University in Malaysia

Rozilini Mary Fernandez-Chung, University of Nottingham Malaysia, Malaysia

Collaborative Activities Facilitate or Restrict Internet Ethics Education: An Example of Business Management Teachers' Community Performance

Tai Kuei Yu, National Quemoy University, Taiwan; ChengMin Chao, National Taichung University of Science and Technology, Taiwan; TangXi Chen, National Quemoy University, Taiwan; and YiJie Wang, Lomonosov Moscow State University, Russia

Associated Algorithms for Assessing the University Management Quality

Vladimir Khalin, Saint-Petersburg State University, Russia; Galina Chernova, Saint-Petersburg State University, Russia; and Natalia Boldyreva, University of Tyumen, Russia

Indigenous Primary School Mathematics Performance in Selangor, Malaysia

Erni Binti Tanius, University of Selangor, Malaysia

MANAGEMENT V

Chair: Muge Klein
Room: Room C2.05

Non-Market Strategies and the Development of Local Network Relationships: Insights from Foreign-Owned Subsidiaries in Thailand and Taiwan

Sven Dahms, Asian Institute of Management, Philippines and Suthikorn Kingkaew, Thammasat Business School, Thailand

Comparison of Storage Assignment and Criteria's System of Weights in Selection of Locations in Order-Picking

Krzysztof Dmytrow, University of Szczecin, Poland

Can Performance Appraisals Satisfaction Improve Performance? A Study at Indonesian Universities
Ietje Nazaruddin, Universitas Muhammadiyah Yogyakarta, Indonesia; Fitri Wahyuni, Universitas Muhammadiyah Yogyakarta, Indonesia; Hafiez Sofyani, Universitas Muhammadiyah Yogyakarta, Indonesia; and Erni Suryandari, Universitas Muhammadiyah Yogyakarta, Indonesia

Analysis of Links between Ownership Structure and Financial Stability of Russian Companies
Alexey Rybalka, National Research University Higher School of Economics, Russia

The Triple Helix Model as a Source of Competitive Advantages
Kinga Bednarzewska, Maria Curie-Skłodowska University, Poland

The Relationship between Liquidity and CSR Disclosure
Pedro Pinheiro, ISCAL-IPL, Universidade Lusíada, COMEGI, Portugal and Manuela Sarmento, Universidade Lusíada, COMEGI, Portugal

GROWTH & DEVELOPMENT II

Chair: Leszek Wincenciak
Room: Room C1.01

Optimal Policies, Middle Class Development and Human Capital Accumulation under Elite Rivalry
Elena Sochirca, Universidade do Minho, EEG, Portugal and Pedro Cunha Neves, Universidade da Beira Interior, Portugal

Agent Based Model of Economic Growth
Pari Kasliwal, CSULB, U.S.A.

The Roles of Foreign Capital Inflows on Economic Growth of the Southeast Asian Countries
Utai Uprasen, Pukyong National University, Korea

Microfinance Institutions' Funding and Performance in the Life Cycle
Anthony Annan, Caldwell University, U.S.A. and Felix Rioja, Tulane University, U.S.A.

Understanding the Factors Influencing Prices of Luxury Condominium in Bangkok CBD: Case Study on Encouraging Affordable Housing in CBD of Bangkok, Thailand
Pornraht Pongprasert, Thammasat University, Thailand

Spatio-Temporal Assessment of Biomass Self-Sufficiency in the European Union
Neringa Ramanauskė, Vytautas Magnus University, Lithuania and Vlada Vitunskiene, Vytautas Magnus University, Lithuania

COFFEE BREAK: 16:00-16:10

RISK MANAGEMENT

Chair: Kamila Bielawska

Room: Auditório B203

Long Term Care - Challenges for the Calculation of the Policy Limits in the Silver Insurance

Ilona Kwiecien, Wrocław University of Economics, Poland; Ewa Poprawska, Wrocław University of Economics, Poland; and Anna Jędrzychowska, Wrocław University of Economics, Poland

Influence of Birth and Upbringing of Children on Household Finances - Analysis of Lost Income

Anna Jędrzychowska, Wrocław University of Economics, Poland and Ewa Poprawska, Wrocław University of Economics, Poland

How Does Different Cognitive Biases Affect the Farmer's Behavior in Risk Management Process: Theoretical Insights from Agriculture Sector?

Lina Novickyte, Lithuanian Institute of Agrarian Economics, Lithuania

Retirement Risk and the Usage of Financial Products by Current Retirees in the Transition Country. Evidence from Poland

Kamila Bielawska, University of Gdansk, Poland and Krzysztof Lyskawa, The Poznan University of Economics and Business, Poland

Forecasting Expected Shortfall and Value-at-Risk with the FZ Loss and Realized Variance Measures

Ray Yeutien Chou, Institute of Economics, Academia Sinica, Taiwan; Tso-Jung Yen, Institute of Statistical Science, Academia Sinica, Taiwan; and Yu-Min Yen, National Chengchi University, Taiwan

Interconnection of Finance and Service Quality Assessment in Long-Term Social Care Institutions in Latvia

Edgars Stals, The Baltic International Academy, Latvia; Zhanna Tsaurkubule, The Baltic International Academy, Latvia; and Rita Konstante, Riga Medical College of the University of Latvia, Latvia

INDUSTRIAL ORGANIZATION & PRODUCTION MANAGEMENT

Chair: Tatjana Vasiljeva

Room: Room C2.02

Innovative Approach for Strategic Analysis of Russian Restaurant Business Network Branch

Elizaveta Mihailovna Fainshtein, National Research University Higher School of Economics, Russia; Elena Serova, National Research University Higher School of Economics, Russia; and Pavel Vorobyov, National Research University Higher School of Economics, Russia

Algorithm Suggestion for Decision Making in Choosing Projects

Ahmet Burak Atli, Istanbul Commerce University, Turkey and Fatma Serab Onursal, Istanbul Commerce University, Turkey

Measuring Efficiency of Gravel Quarries in the Czech Republic

Jakub Hanousek, University of Economics, Prague, Czech Republic

Ideologies at Work in Organizations: An Emerging Critical Perspective and Reflexive Research Agenda

Severin Hornung, University of Innsbruck, Austria; Thomas Höge, University of Innsbruck, Austria; and Christine Unterrainer, University of Innsbruck, Austria

Assessing Business Entry Reforms in Greece during the Economic Crisis Period

Elisavet I Nitsi, Centre of Planning and Economic Research (KEPE), Greece and Ersi Athanassiou, Centre of Planning and Economic Research (KEPE), Greece

Management Model and Dynamic Capabilities: Approaches to Knowledge Intensive Business Services in Emerging Economies

Oscar Mauricio Cruz Sánchez, Universidad Nacional de Colombia, Colombia; Diana Geraldine Jiménez García, Fundación Universitaria Los Libertadores, Colombia; Michael Hernando Sarmiento Munoz, Universidad Nacional de Colombia, Colombia; and Oscar Fernando Castellanos, Universidad Nacional de Colombia, Colombia

MARKETING V

Chair: Tansu Barker

Room: Room C2.05

Traditional and Influencers' Instagram Advertising: An Application of the Theory of Planned Behavior

Margarida Saraiva de Melo, NOVA University of Lisbon, Portugal and Luis F. Martinez, Nova School of Business and Economics, NOVA University of Lisbon, Portugal

Consumers Contagion in Online Social Networks Regarding Recycling Habits

Camelia Delcea, Bucharest University of Economic Studies, Romania; Liviu Adrian Cotfas, Bucharest University of Economic Studies, Romania; Rafal Mierzwiak, Poznan University of Technology, Poland; and Mihai Orzan, Bucharest University of Economic Studies, Romania

Antecedents of Customer Profitability: A Structural Equation Model of Affecting Factors

Mikko Mantyneva, Hame University of Applied Sciences (HAMK), Finland

New Media in Prosumer Activities in the International Markets - The Perspective of Companies

Malgorzata Bartosik-Purgat, Poznan University of Economics and Business, Poland and Joanna Bednarz, University of Gdansk, Poland

Extended Technology Acceptance Model: A Research on PUBG Players

Kamil Celik, Bartin University, Turkey

Corporate Social Responsibility Evaluation on Social Media using Machine Learning and Semantic Web

Liviu-Adrian Cotfas, Bucharest University of Economic Studies, Romania; Mihai Orzan, Bucharest University of Economic Studies, Romania; Camelia Delcea, Bucharest University of Economic Studies, Romania; and Chuanmin Mi, Nanjing University of Aeronautics and Astronautics, China

TOURISM

Chair: Ender Demir

Room: Room C1.01

Financial Securities for Tour Operators in case of Insolvency Resulting from the Directive 2015/2302 of the European Parliament and of the Council which are in Force in the Polish Law

Katarzyna Marak, Wroclaw University of Economics, Poland

Online Travel Communities as a Factor of Tourism Destinations Choice: The Evidence from Russia

Marina Sheresheva, Lomonosov Moscow State University, Russia; Ekaterina Buzulukova, National Research University Higher School of Economics, Russia; and Svetlana Berezka, Lomonosov Moscow State University, Russia

The Structure of Destination Image and Its Influence on Visiting Intentions

Carlos Peixeira Marques, UTAD and CETRAD, Portugal

Communicating Quality Audit Indicators for Inbound Tourism: A Qualitative Insight from Malaysian Travel Agencies

Mazni Saad, International Islamic University Malaysia, Malaysia; Afiza Mohamad Ali, International Islamic University Malaysia, Malaysia; Zahid Ismail, Malaysia Productivity Corporation, Malaysia; Nor Hafizah Mohd Arop, Malaysia Productivity Corporation, Malaysia; and Noor Zaleha Baharudin, Tourism Productivity Nexus, Malaysia

Hosts' Support for Tourism Development: The Importance of Affective Reactions

Ana Paula Rodrigues, University of Trás-os-Montes and Alto Douro, Portugal and Carlos Peixeira Marques, UTAD and CETRAD, Portugal

Improving Hotel Business Quality through Environmental Performance and Ensuring a Sustainable Future for Romania

Gina Ionela Butnaru, Alexandru Ioan Cuza University of Iași, Romania and Mirela Ștefănică, Alexandru Ioan Cuza University of Iași, Romania

LIST OF COUNTRIES REPRESENTED

	Country	Number of authors	%
1	Australia	6	1.09%
2	Austria	4	0.73%
3	Brazil	2	0.36%
4	Bulgaria	10	1.82%
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13	Finland	2	0.36%
14	France	1	0.18%
15	Georgia	2	0.36%
16	Germany	4	0.73%
17	Greece	9	1.64%
18	Hungary	4	0.73%
19	India	3	0.55%
20	Indonesia	19	3.47%
21	Ireland	1	0.18%
22	Israel	1	0.18%
23	Italy	3	0.55%
24	Japan	3	0.55%
25	Kazakhstan	6	1.09%
26	Korea	10	1.82%
27	Latvia	11	2.01%
28	Lebanon	2	0.36%
29	Lithuania	17	3.10%
30	Macedonia	1	0.18%
31	Malaysia	12	2.19%
32	Norway	5	0.91%
33	Pakistan	1	0.18%
34	Peru	3	0.55%
35	Philippines	1	0.18%
36	Poland	105	19.16%
37	Portugal	58	10.58%
38	Qatar	1	0.18%
39	Romania	26	4.74%
40	Russia	19	3.47%
41	Serbia	13	2.37%
42	Singapore	2	0.36%
43	Slovakia	9	1.64%
44	Slovenia	4	0.73%
45	South Africa	7	1.28%
46	Spain	28	5.11%
47	Taiwan	10	1.82%
48	Thailand	5	0.91%
49	Turkey	53	9.67%
50	U.A.E.	3	0.55%
51	U.S.A.	7	1.28%
52	United Kingdom	3	0.55%
	TOTAL	548	100%

SAVE THE DATE for the upcoming EBES Conferences

**30th EBES Conference - Kuala Lumpur
January 8-10, 2020**

Hosted by the Faculty of Economics and Administration
University of Malaya

Abstract submission for the *30th EBES Conference* is now open. The deadline for the submission is **October 31st, 2019**

**31st EBES Conference - Warsaw
April 15-17, 2020**

Hosted by Faculty of Economic Sciences
University of Warsaw

Abstract submission for the *31st EBES Conference* will start on *November 1, 2019* and the deadline for abstract submission is **February 12, 2020.**

For more details, please visit our website **www.ebesweb.org**

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